

Staploe Parish Council Reserves

31/03/2022

Earmarked Reserve Category	Category breakdown	Funds Reserved 01/04/2021	Receipts to reserve to 31/03/2022	Payments from reserve to 31/03/2022	Balance 31/03/2022		Comment
					Breakdown	Total	
Dennybrook Planning		£0.00	£7,554.11	£7,167.36		£386.75	Receipts and payments exclude RADIUS funds of £706.41 - cheque was cashed and then refunded by the bank - Cllr. V. Zwetsloot investigating. £3320 received in bank account and £4234.11 in Just Giving. £4320 paid for planning advice. £2760 for Highways advice. £87.36 for 8 banners.
Village Hall Rebuild Reserve	General Village Hall Rebuild Fund	£3,752.90	£1,500.00	£100.00	£5,152.90		£100 used to pay for hall committee insurance
	Heater refund (from Ward Fund 2018)	£660.00			£660.00		
	Total Village Hall Rebuild Reserves	£4,412.90	£1,500.00	£100.00		£5,812.90	Infrastructure payment for Anglian Water for connection to main expected in 2022 £570
Election fund		£510.29				£510.29	
Literature & info fund		£48.41	£0.00	£17.55		£30.86	£17.55 for copy of definitive map
Grass & hedge cutting field		£217.00	£45.00			£262.00	
Hedge cutting Duloe Common		£75.00	£30.00			£105.00	
Play area assets		£53.38				£53.38	
Maintenance		£164.13		£164.13		£0.00	Old Chapel bridge repairs
Defibrillator		£60.00	£50.00			£110.00	Towards replacing batteries / pads
Asset replacement (eg. laptop, noticeboards)		£100.00	£125.00			£225.00	Ink cartridge refund to be added in 2022/23 £233.15
Tree works		£350.00	£253.00			£603.00	Towards inspections and works on Duloe Common and Duloe Playing Field.
Neighbourhood Plan		£6,015.42	£7,872.00	£7,599.35		£6,288.07	Balance from 2020-21 repaid £6015. £1500 Parker Planning advice. Zoom 11.99 per month until Jan.
Street light inspection		£0.00	£434.00			£434.00	Saving £434 per year for 3 years to do a formal inspection in 2023/24
Total earmarked reserves		£12,006.53	£11,809.00	£7,981.03		£14,821.25	
VAT (negative figure means we are owed VAT)		-£4,426.26	£4,430.36	£1,586.41		-£1,582.31	
Available reserves ex VAT		£7,295.36				£6,969.57	Balance forecast is opening balance ex VAT plus ((forecast total receipts ex VAT less forecast total payments ex VAT) less earmarked reserves). Actuals are based on ((bank balances less earmarked reserves) less VAT). VAT balance is always negative or zero because it is paid in arrears.
Total funds ex VAT		£19,301.89				£21,790.82	
Total funds incl VAT (matches balance bf)		£14,875.63				£20,208.51	

Earmarked reserves = funds set aside for a specific purpose. These can only be allocated to another purpose if the council passes a resolution to do so.

Available reserves = total balance in the accounts less the earmarked reserves. This should be 50-100% of our precept ie. £6351 - £12702

Therefore £6969.57 is within the recommended range