

Staploe Parish Council Reserves

31/03/2024

Earmarked Reserve Category	Category breakdown	Funds Reserved 01/04/2023	Receipts to reserve to 31/03/2024	Payments from reserve to 31/03/2024	Balance to 31/03/2024		Comment
					Breakdown	Total	
Dennybrook Planning		£386.75			£386.75		
Village Hall Rebuild Reserve	General Village Hall Rebuild Fund	£5,762.90	£1,500.00		£7,262.90		
	Heater refund (from Ward Fund 2018)	£660.00		£630.00	£30.00		Used for CCTV April 2023 as well as Ward Fund from 2022/23
	Total Village Hall Rebuild Reserves	£6,422.90	£1,500.00	£630.00	£7,292.90		
Ward Fund		£765.00	£1,404.98	£2,169.98	£0.00		CCTV for hall car park in May 2023 (Ward Fund received in 2022/23), £1404.98 for two new defibrillators (plus match funding from government).
Community Infrastructure Levy							
	Tally Ho Corner Farm 22/6/2023	£0.00	£6,730.38	£0.00	£6,730.38		
	Lower Goodwick Farm 22/6/2023	£0.00	£5,000.94	£0.00	£5,000.94		
	Upper Goodwick Farm Cottage 22/6/2023	£0.00	£3,818.05	£0.00	£3,818.05		
	Honeydon Barn 28/11/2023	£0.00	£1,679.66	£0.00	£1,679.66		
	Total CIL Reserves	£0.00	£17,229.03	£0.00	£17,229.03		
RAIDIUS fund		£706.41			£706.41		
Election fund		£510.29		£45.73	£464.56		
Literature & info fund		£30.86			£30.86		
Grass & hedge cutting field		£307.00	£75.00		£382.00		
Hedge cutting Duloe Common		£135.00			£135.00		
Play area assets		£53.38			£53.38		
Maintenance		£0.00			£0.00		

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Asset replacement (eg. laptop, noticeboards)		£383.19	£125.00	£508.19	£0.00	£125 from precept + £233.15 from refunded cartridges
Tree works		£736.00	£53.00		£789.00	Towards inspections and works on Duloe Common and Duloe Playing Field.
Neighbourhood Plan		£5,914.00	£9,763.00	£8,937.51	£6,739.49	Balance from 2021-22 repaid. £3023.51 for green infrastructure review and planning advice. £6739 to be repaid and a new application made in 2024/25
Street light inspection		£868.00		£278.50	£589.50	Saving £434 per year for 3 years to do a formal inspection in 2023/24. The actual cost was only £367.50 but £345 spent on repairs.
Gov domain (alternate years)		£55.00		£55.00	£0.00	£110 to paid in Sept 2023. £55 from precept and £55 from reserve.
Jubilee party		£83.56			£83.56	Funds allocated in Jan 2022 from underspend in admin budget
Awards for All (Coronation)		£2,738.48	£214.00	£2,951.88	£0.60	Awards for All grant spent on coronation, fish and chip night and remainder to be used for paving slabs.
Football Club Deposit		£100.00			£100.00	
Decking Savings		£0.00	£500.00		£500.00	
Total earmarked reserves		£64,826.07	£93,475.04	£60,958.79	£35,096.29	
VAT (negative figure means we are owed VAT)		-£1,865.98	£1,865.98	£1,919.12	-£1,919.12	
Available reserves ex VAT		-£36,343.52			£9,478.25	Bank balances less earmarked reserves) plus VAT). VAT balance is always negative or zero because it is paid in arrears.
Available reserves incl VAT (ie before it has been reclaimed)					£7,559.13	
Total funds ex VAT		£28,482.55			£44,574.54	
Total funds incl VAT (matches balance bf)		£26,616.57			£42,655.42	

Earmarked reserves = funds set aside for a specific purpose. These can only be allocated to another purpose if the council passes a resolution to do so.

Available reserves = total balance in the accounts less the earmarked reserves. This should be 50-100% of our precept ie. £7162 - £14324

Therefore £9478.25 is within the recommended range